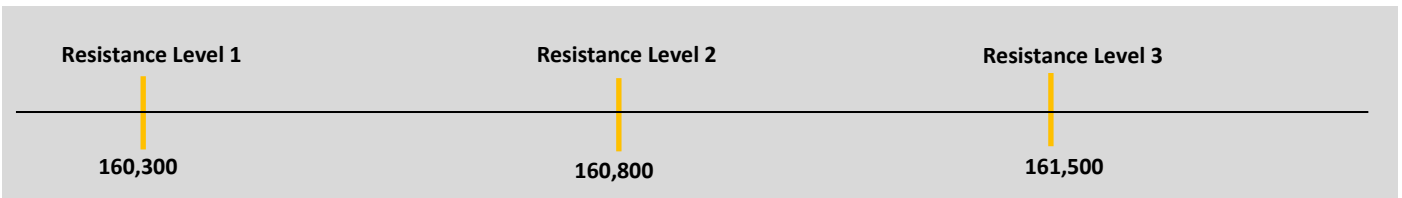
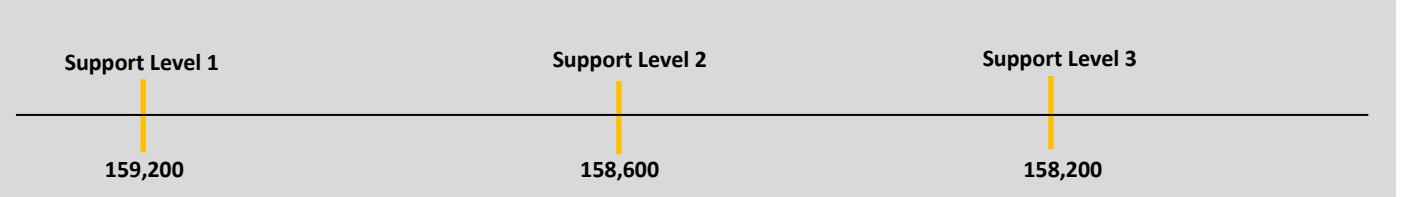


KSE-100: Trading at all time high

Market View — Technical

The index opened on a steady note and maintained its bullish momentum throughout the previous session. It touched an intraday peak of 1,301 points before closing with a strong gain of 1,043 points at 159,280. Investor participation eased, with trading volumes falling 14% from the prior session. The daily Parabolic SAR is positioned below the current Index level, while the MACD is reducing its bearish momentum and moving closer to the signal line. Meanwhile, the RSI (Relative Strength Index) is bullish, showing a reading of 77.

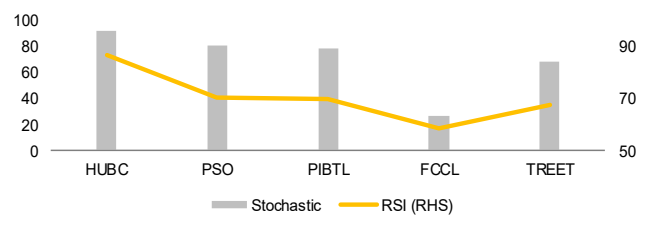
Chart analysis highlights immediate support at 159,200. A breakdown below this level may trigger further downside towards 158,600 and 158,200. On the contrary, resistance is anticipated at 160,300 followed by additional hurdles at 160,800 and 161,500. It is recommended to accumulate positions near defined support zone with risk mentioned below it.



Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
HUBC	228.50	242.00	224.50	229.36	252.30	206.42
PSO	451.50	465.00	446.00	451.55	496.71	406.40
PIBTL	14.10	15.30	13.50	14.21	15.63	12.79
FCCL	58.50	62.50	57.50	58.62	64.48	52.76
TREET	27.00	29.00	26.30	27.29	30.02	24.56

RSI and Stochastic Indicators



Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
PABC	155.00	146.00	156.50	153.77	169.15	138.39
ECOP	64.50	60.50	66.50	63.52	69.87	57.17
IMAGE	28.60	27.20	29.10	27.90	30.69	25.11
SPEL	70.30	66.50	71.50	68.93	75.82	62.04
ASC	18.60	16.80	19.30	17.82	19.60	16.04

RSI and Stochastic Indicators



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Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	345.85	-0.61%	-2.11	343.58	341.31	337.62	347.27	349.54	353.23	355.50	341.31	353.23
HBL	258.49	3.71%	9.25	250.83	243.16	236.58	257.41	265.08	271.66	279.33	243.16	271.66
UBL	360.89	-0.61%	-2.20	359.13	357.36	354.53	361.96	363.73	366.56	368.33	357.36	366.56
MEBL	404.15	0.96%	3.86	401.29	398.44	396.58	403.15	406.00	407.86	410.71	398.44	407.86
NBP	189.39	0.02	3.17	186.50	183.62	181.01	189.11	191.99	194.60	197.48	183.62	194.60
BAFL	100.32	-1.43%	-1.46	98.89	97.45	95.90	100.44	101.88	103.43	104.87	97.45	103.43
BOP	26.68	0.07	1.79	25.28	23.89	22.97	26.20	27.59	28.51	29.90	23.89	28.51
BIPL	35.64	0.11%	0.04	34.54	33.45	32.09	35.90	36.99	38.35	39.44	33.45	38.35
Oil & Gas Exploration												
OGDC	277.88	-1.76%	-4.98	274.49	271.09	265.99	279.59	282.99	288.09	291.49	271.09	288.09
PPL	203.31	1.39%	2.79	200.21	197.12	194.22	203.11	206.20	209.10	212.19	197.12	209.10
MARI	706.40	2.73%	18.78	688.43	670.47	657.93	700.97	718.93	731.47	749.43	670.47	731.47
POL	692.59	0.26%	1.81	690.70	688.82	686.83	692.69	694.57	696.56	698.44	688.82	696.56
Fertilizer												
ENGROH	245.85	3.59%	8.52	239.75	233.65	229.80	243.60	249.70	253.55	259.65	233.65	253.55
FFC	442.18	-0.39%	-1.73	440.25	438.33	434.95	443.63	445.55	448.93	450.85	438.33	448.93
EFERT	217.87	2.61%	5.55	212.81	207.76	204.51	216.06	221.11	224.36	229.41	207.76	224.36
FATIMA	126.00	-1.44%	-1.84	124.87	123.74	121.98	126.63	127.76	129.52	130.65	123.74	129.52
Cement												
LUCK	464.62	-2.15%	-10.21	457.21	449.81	439.61	467.41	474.81	485.01	492.41	449.81	485.01
DGKC	253.00	-0.51%	-1.30	251.34	249.68	247.35	253.67	255.33	257.66	259.32	249.68	257.66
MLCF	107.48	0.00%	0.00	106.92	106.37	105.58	107.71	108.26	109.05	109.60	106.37	109.05
KOHC	101.03	0.17%	0.17	100.39	99.74	98.69	101.44	102.09	103.14	103.79	99.74	103.14
FCCL	58.62	0.21%	0.12	58.10	57.58	56.66	59.02	59.54	60.46	60.98	57.58	60.46
CHCC	354.57	0.20%	0.71	351.38	348.19	344.38	355.19	358.38	362.19	365.38	348.19	362.19
PIOC	263.94	-0.10%	-0.27	261.09	258.25	255.59	263.75	266.59	269.25	272.09	258.25	269.25
ACPL	291.28	6.39%	17.49	279.05	266.81	259.84	286.02	298.26	305.23	317.47	266.81	305.23
Food & Personal Care Products												
FFL	21.66	0.60%	0.13	21.49	21.32	21.04	21.77	21.94	22.22	22.39	21.32	22.22
TOMCL	66.42	-0.73%	-0.49	65.52	64.62	63.43	66.71	67.61	68.80	69.70	64.62	68.80
TREET	27.29	0.74%	0.20	27.01	26.74	26.29	27.46	27.73	28.18	28.45	26.74	28.18
Chemicals												
EPCL	31.20	-1.14%	-0.36	30.97	30.73	30.32	31.38	31.62	32.03	32.27	30.73	32.03
LOTCHEM	26.33	0.46%	0.12	26.07	25.80	25.49	26.38	26.65	26.96	27.23	25.80	26.96
DOL	38.67	0.03%	0.01	38.40	38.13	37.73	38.80	39.07	39.47	39.74	38.13	39.47
Automobile Assemblers												
INDU	2,230.25	-0.07%	-1.49	2,207.18	2,184.12	2,167.23	2,224.07	2,247.13	2,264.02	2,287.08	2,184.12	2,264.02
HCAR	290.18	-0.40%	-1.18	289.49	288.79	287.59	290.69	291.39	292.59	293.29	288.79	292.59
GHNI	863.92	-1.04%	-9.11	845.95	827.97	795.95	877.97	895.95	927.97	945.95	827.97	927.97
Textiles												
GATM	38.15	-0.96%	-0.37	37.81	37.48	36.89	38.40	38.73	39.32	39.65	37.48	39.32
NCL	46.62	-0.41%	-0.19	45.75	44.87	44.25	46.37	47.25	47.87	48.75	44.87	47.87
NML	160.73	-0.56%	-0.90	159.74	158.75	157.62	160.87	161.86	162.99	163.98	158.75	162.99
Power Generation & Distribution												
HUBC	229.36	6.34%	13.67	219.70	210.03	203.96	225.77	235.44	241.51	251.18	210.03	241.51
NPL	41.80	0.38%	0.16	41.20	40.60	40.20	41.60	42.20	42.60	43.20	40.60	42.60
NCPL	27.99	-0.46%	-0.13	27.81	27.63	27.31	28.13	28.31	28.63	28.81	27.63	28.63
Oil & Gas Marketing												
PSO	451.55	-0.74%	-3.37	446.77	441.98	435.87	452.88	457.67	463.78	468.57	441.98	463.78
SNGP	136.36	-0.04%	-0.06	134.24	132.13	129.40	136.97	139.08	141.81	143.92	132.13	141.81
SSGC	44.10	-0.36%	-0.16	43.90	43.70	43.40	44.20	44.40	44.70	44.90	43.70	44.70
APL	516.94	-0.01%	-0.05	515.47	513.99	512.23	517.23	518.71	520.47	521.95	513.99	520.47
Technology & Communication												
WTL	1.76	12.10%	0.19	1.61	1.45	1.36	1.70	1.86	1.95	2.11	1.45	1.95
NETSOL	150.79	-2.27%	-3.50	149.13	147.48	145.04	151.57	153.22	155.66	157.31	147.48	155.66
AVN	51.26	-0.31%	-0.16	50.95	50.63	50.17	51.41	51.73	52.19	52.51	50.63	52.19
TRG	77.67	-1.28%	-1.01	76.75	75.82	74.30	78.27	79.20	80.72	81.65	75.82	80.72
HUMNL	16.53	1.04%	0.17	16.23	15.93	15.67	16.49	16.79	17.05	17.35	15.93	17.05
SYS	143.21	-0.56%	-0.81	142.27	141.34	139.77	143.84	144.77	146.34	147.27	141.34	146.34
Engineering												
ISL	123.03	-0.36%	-0.44	121.19	119.34	117.19	123.34	125.19	127.34	129.19	119.34	127.34
MUGHAL	89.03	0.12%	0.11	88.19	87.34	86.19	89.34	90.19	91.34	92.19	87.34	91.34
ASTL	25.86	-9.99%	-2.87	24.39	22.92	19.98	27.33	28.80	31.74	33.21	22.92	31.74
ASL	15.00	-0.40%	-0.06	14.87	14.73	14.51	15.09	15.23	15.45	15.59	14.73	15.45
Refinery												
PRL	36.85	1.18%	0.43	36.40	35.95	35.30	37.05	37.50	38.15	38.60	35.95	38.15
ATRL	669.46	0.13%	0.88	666.31	663.15	659.31	670.15	673.31	677.15	680.31	663.15	677.15
NRL	372.37	-0.46%	-1.73	369.92	367.48	363.45	373.95	376.39	380.42	382.86	367.48	380.42

Source: PSX & AKD Research

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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Neutral	> 0% to < 15% expected total return
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