

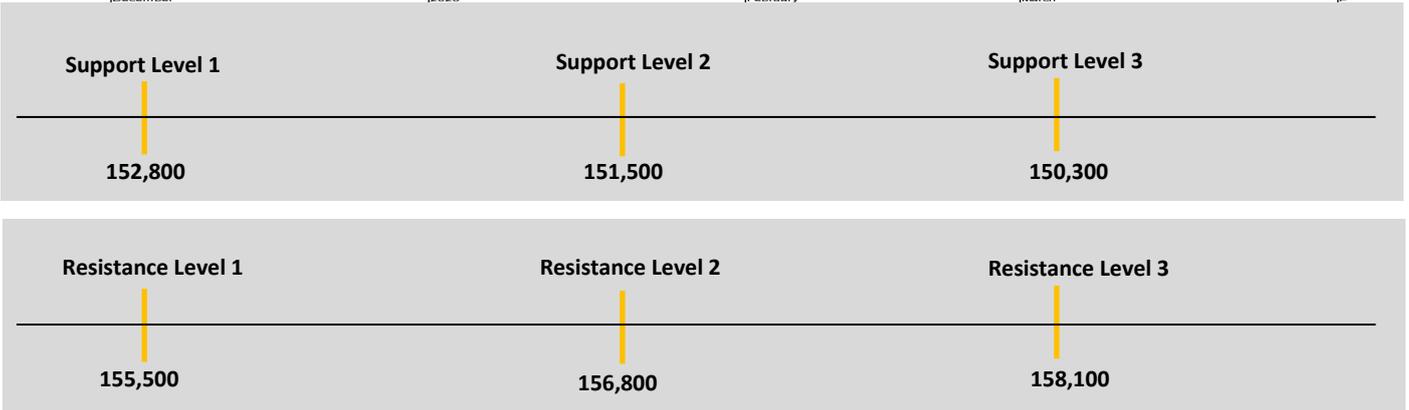
KSE-100: Closed above 10-SMA

Market View — Technical

The index commenced the session on a positive note and maintained a bullish tone throughout the trading day. It rallied to an intraday high of 4,668 points and eventually closed 4,276 points higher at 154,292. Market participation improved notably, with trading volumes rising by approximately 47% compared to the previous session. From a technical perspective, the KSE-100 closed 34.1% above the lower Bollinger Band, while the bands themselves are currently 104.21% wider than their normal range, indicating elevated volatility relative to the index's usual behavior. Such expanded bands reflect heightened price fluctuations.

According to this scenario, the likelihood of volatility easing and prices transitioning into a more stable trading range has increased in the near term. The Bollinger Bands have remained in this expanded state for the past 20 periods, and the longer this condition persists, the higher the probability of consolidation into a less volatile phase.

Technically, the immediate support is seen at 152,800 and a breach below this could extend the decline toward 151,500 and 150,300. Conversely, resistance is expected around 155,500, followed by 156,800 and 158,100. It is recommended to trade with a cautious approach and use stop loss strategy.



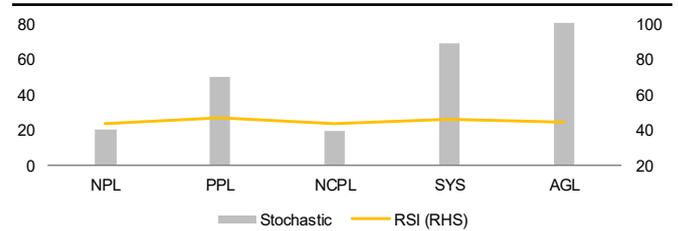
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
NPL	64.30	71.00	61.50	66.25	72.88	59.63
PPL	215.00	225.00	212.50	219.37	241.31	197.43
NCPL	59.50	64.50	57.50	60.96	67.06	54.86
SYS	125.00	130.50	124.00	127.00	139.70	114.30
AGL	51.00	56.00	49.00	52.01	57.21	46.81

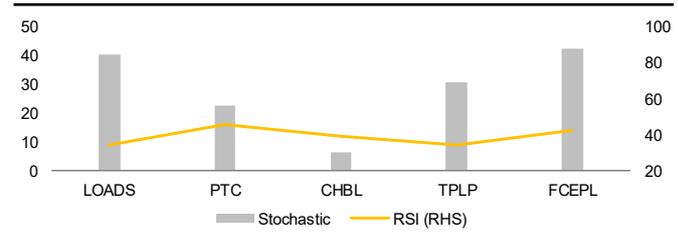
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
LOADS	12.40	11.60	12.70	12.24	13.24	11.24
PTC	54.00	51.50	55.50	52.31	57.54	47.08
CHBL	8.40	7.50	8.70	8.31	9.31	7.31
TPLP	7.00	6.30	7.50	6.83	7.83	5.83
FCEPL	74.80	69.80	75.50	73.56	80.92	66.20

RSI and Stochastic Indicators



RSI and Stochastic Indicators



Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	372.64	2.86%	10.37	362.99	353.35	347.59	368.75	378.39	384.15	393.79	353.35	384.15
HBL	263.20	1.39%	3.60	258.32	253.43	248.36	263.39	268.28	273.35	278.24	253.43	273.35
UBL	382.07	4.73%	17.24	369.05	356.02	347.05	378.02	391.05	400.02	413.05	356.02	400.02
MEBL	443.28	4.01%	17.09	432.91	422.53	415.07	440.37	450.75	458.21	468.59	422.53	458.21
NBP	184.57	-0.03	-5.43	177.53	170.49	162.98	185.04	192.08	199.59	206.63	170.49	199.59
BAFL	108.69	1.50%	1.61	107.36	106.04	104.97	108.43	109.75	110.82	112.14	106.04	110.82
BOP	27.55	0.07	1.76	26.14	24.73	23.86	27.01	28.42	29.29	30.70	24.73	29.29
BIPL	24.81	0.77%	0.19	24.53	24.25	23.99	24.79	25.07	25.33	25.61	24.25	25.33
Oil & Gas Exploration												
OGDC	279.75	6.51%	17.11	267.18	254.60	247.20	274.58	287.16	294.56	307.14	254.60	294.56
PPL	219.37	6.20%	12.80	209.41	199.46	193.41	215.46	225.41	231.46	241.41	199.46	231.46
MARI	618.45	2.97%	17.83	603.97	589.48	578.97	614.48	628.97	639.48	653.97	589.48	639.48
POL	641.30	3.65%	22.59	622.37	603.45	591.88	633.94	652.86	664.43	683.35	603.45	664.43
Fertilizer												
ENGROH	267.17	1.23%	3.24	263.36	259.55	256.08	266.83	270.64	274.11	277.92	259.55	274.11
FFC	493.61	2.54%	12.25	483.08	472.54	466.09	489.53	500.07	506.52	517.06	472.54	506.52
EFERT	204.91	0.73%	1.49	202.90	200.89	198.99	204.80	206.81	208.71	210.72	200.89	208.71
FATIMA	130.26	5.52%	6.82	124.21	118.15	112.76	129.60	135.66	141.05	147.11	118.15	141.05
Cement												
LUCK	356.53	2.81%	9.74	345.83	335.14	326.30	354.67	365.36	374.20	384.89	335.14	374.20
DGKC	162.82	8.39%	12.60	153.30	143.79	138.57	158.52	168.03	173.25	182.76	143.79	173.25
MLCF	83.22	4.31%	3.44	80.24	77.27	75.23	82.28	85.25	87.29	90.26	77.27	87.29
KOHC	84.72	6.23%	4.97	80.98	77.24	74.73	83.49	87.23	89.74	93.48	77.24	89.74
FCCL	39.74	7.78%	2.87	37.73	35.71	34.53	38.91	40.93	42.11	44.13	35.71	42.11
CHCC	249.52	7.65%	17.73	237.38	225.24	218.69	243.93	256.07	262.62	274.76	225.24	262.62
PIOC	229.09	2.04%	4.59	222.73	216.38	211.74	227.37	233.72	238.36	244.71	216.38	238.36
ACPL	269.24	1.61%	4.27	265.61	261.97	259.93	267.65	271.29	273.33	276.97	261.97	273.33
Food & Personal Care Products												
FFL	15.10	2.51%	0.37	14.79	14.49	14.26	15.02	15.32	15.55	15.85	14.49	15.55
TOMCL	30.02	0.03%	0.01	29.69	29.37	28.87	30.19	30.51	31.01	31.33	29.37	31.01
TREET	22.51	5.58%	1.19	21.52	20.53	19.94	22.11	23.10	23.69	24.68	20.53	23.69
Chemicals												
EPCL	32.41	4.58%	1.42	30.82	29.24	28.37	31.69	33.27	34.14	35.72	29.24	34.14
LOTCHEM	23.12	2.71%	0.61	22.63	22.14	21.78	22.99	23.48	23.84	24.33	22.14	23.84
DOL	27.37	0.29%	0.08	27.09	26.80	26.60	27.29	27.58	27.78	28.07	26.80	27.78
Automobile Assemblers												
INDU	1,772.41	1.97%	34.24	1,742.27	1,712.14	1,683.27	1,771.14	1,801.27	1,830.14	1,860.27	1,712.14	1,830.14
HCAR	164.18	0.63%	1.03	162.45	160.73	158.45	164.73	166.45	168.73	170.45	160.73	168.73
GHNI	696.56	4.06%	27.19	676.25	655.93	640.87	691.31	711.63	726.69	747.01	655.93	726.69
Textiles												
GATM	18.87	-0.53%	-0.10	18.58	18.28	18.04	18.82	19.12	19.36	19.66	18.28	19.36
NCL	33.08	0.82%	0.27	32.14	31.21	29.90	33.45	34.38	35.69	36.62	31.21	35.69
NML	137.73	3.42%	4.56	134.55	131.38	129.25	136.68	139.85	141.98	145.15	131.38	141.98
Power Generation & Distribution												
HUBC	197.13	2.39%	4.61	193.26	189.38	186.77	195.87	199.75	202.36	206.24	189.38	202.36
NPL	66.25	3.43%	2.20	64.35	62.46	60.88	65.93	67.82	69.40	71.29	62.46	69.40
NCPL	60.96	3.30%	1.95	58.94	56.92	55.44	60.42	62.44	63.92	65.94	56.92	63.92
Oil & Gas Marketing												
PSO	368.85	4.37%	15.46	353.80	338.75	326.20	366.35	381.40	393.95	409.00	338.75	393.95
SNGP	92.68	1.48%	1.35	90.98	89.28	87.55	92.71	94.41	96.14	97.84	89.28	96.14
SSGC	22.86	1.60%	0.36	22.23	21.60	21.14	22.69	23.32	23.78	24.41	21.60	23.78
APL	526.28	1.84%	9.51	520.52	514.76	509.52	525.76	531.52	536.76	542.52	514.76	536.76
Technology & Communication												
WTL	1.25	5.04%	0.06	1.21	1.18	1.15	1.24	1.27	1.30	1.33	1.18	1.30
NETSOL	104.09	1.55%	1.59	101.63	99.16	97.29	103.50	105.97	107.84	110.31	99.16	107.84
AVN	32.21	-0.98%	-0.32	31.81	31.40	30.81	32.40	32.81	33.40	33.81	31.40	33.40
TRG	47.76	2.93%	1.36	46.33	44.90	43.84	47.39	48.82	49.88	51.31	44.90	49.88
HUMNL	11.73	0.95%	0.11	11.52	11.31	11.12	11.71	11.92	12.11	12.32	11.31	12.11
SYS	127.00	0.68%	0.86	126.28	125.55	124.61	127.22	127.95	128.89	129.62	125.55	128.89
Engineering												
ISL	73.45	2.21%	1.59	72.43	71.42	70.83	73.02	74.03	74.62	75.63	71.42	74.62
MUGHAL	69.77	1.17%	0.81	68.55	67.32	66.35	69.52	70.75	71.72	72.95	67.32	71.72
ASTL	14.43	-0.48%	-0.07	14.19	13.94	13.64	14.49	14.74	15.04	15.29	13.94	15.04
ASL	9.40	0.00%	0.00	9.27	9.14	8.98	9.43	9.56	9.72	9.85	9.14	9.72
Refinery												
PRL	30.08	2.45%	0.72	29.37	28.66	28.12	29.91	30.62	31.16	31.87	28.66	31.16
ATRL	822.76	3.46%	27.53	797.51	772.27	754.52	815.26	840.50	858.25	883.49	772.27	858.25
NRL	337.25	1.89%	6.24	330.57	323.88	317.77	336.68	343.37	349.48	356.17	323.88	349.48

Source: PSX & AKD Research

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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