

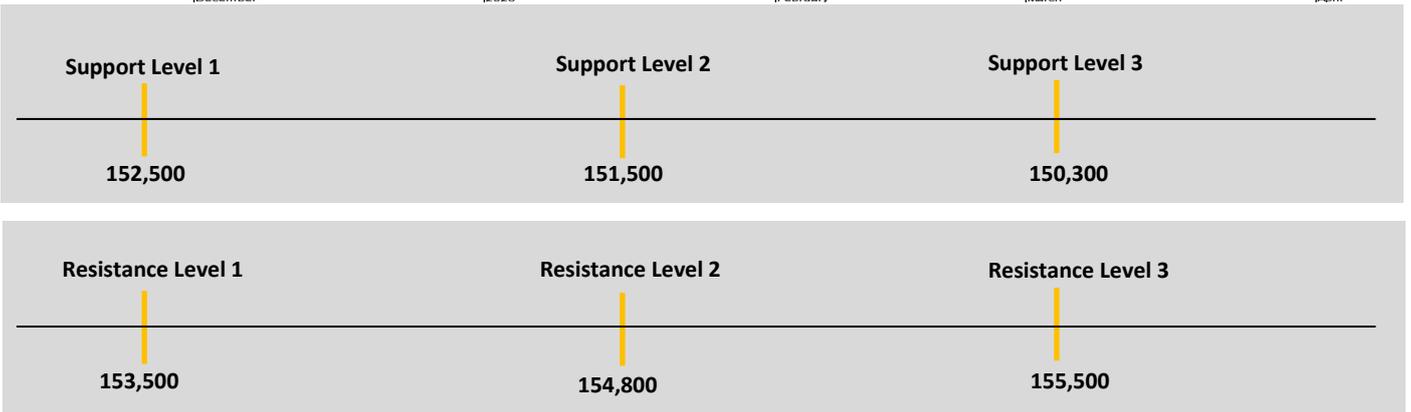
KSE-100: MACD crossover occurred

Market View — Technical

The index began the session on a negative note and maintained a bearish tone throughout the trading day. It dropped to an intraday low of 3,564 points before eventually closing 1,552 points lower at 152,740. Market activity weakened significantly, with trading volumes declining by around 31% compared to the previous session.

From a technical standpoint, the MACD has turned bullish, as it is now trading above its signal line after crossing over in the latest session. Since this crossover, the KSE-100 has remained largely unchanged, moving within a range of 153,322 on the higher side and 150,728 on the lower end. Volatility remains elevated relative to the average of the past 10 periods, while volume indicators suggest balanced inflows and outflows, indicating a neutral volume trend.

Technically, the immediate support is seen at 152,500 and a breach below this could extend the decline toward 151,500 and 150,300. Conversely, resistance is expected around 153,500, followed by 154,800 and 155,500. It is recommended to trade with a cautious approach and use stop loss strategy.



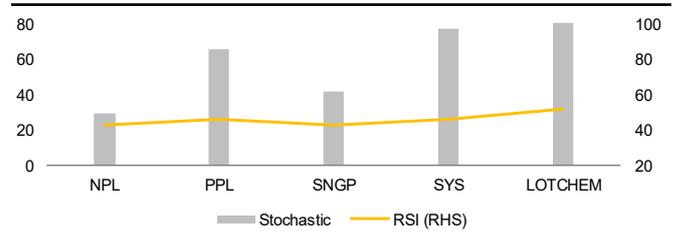
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
NPL	64.00	70.80	61.50	65.45	72.00	58.91
PPL	210.00	220.00	207.00	213.83	235.21	192.45
SNGP	91.40	96.50	89.00	92.40	101.64	83.16
SYS	125.00	132.00	122.00	126.43	139.07	113.79
LOTCEM	22.80	27.90	21.30	23.20	25.52	20.88

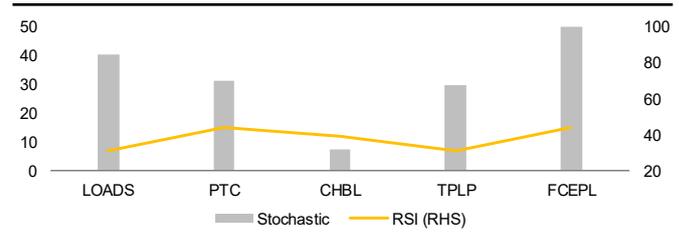
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
LOADS	12.30	11.60	12.70	12.06	13.06	11.06
PTC	52.50	48.50	53.50	51.72	56.89	46.55
CHBL	8.15	7.50	8.40	8.00	9.00	7.00
TPLP	6.90	6.10	7.30	6.73	7.73	5.73
FCEPL	74.40	69.80	75.50	73.27	80.60	65.94

RSI and Stochastic Indicators



RSI and Stochastic Indicators



Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	367.89	-1.27%	-4.75	362.59	357.30	351.09	368.80	374.09	380.30	385.59	357.30	380.30
HBL	258.16	0.37%	0.96	254.78	251.39	247.79	258.38	261.77	265.37	268.76	251.39	265.37
UBL	368.72	-1.43%	-5.35	362.36	356.00	349.68	368.68	375.04	381.36	387.72	356.00	381.36
MEBL	437.32	-1.34%	-5.96	430.29	423.25	418.40	435.14	442.18	447.03	454.07	423.25	447.03
NBP	181.32	-0.02	-3.25	176.88	172.44	168.88	180.44	184.88	188.44	192.88	172.44	188.44
BAFL	108.97	0.26%	0.28	107.04	105.10	103.70	108.44	110.38	111.78	113.72	105.10	111.78
BOP	25.88	-0.01	-0.17	25.37	24.86	24.47	25.76	26.27	26.66	27.17	24.86	26.66
BIPL	24.38	-1.73%	-0.43	23.80	23.23	22.65	24.38	24.95	25.53	26.10	23.23	25.53
Oil & Gas Exploration												
OGDC	276.61	-1.12%	-3.14	271.15	265.68	261.32	275.51	280.98	285.34	290.81	265.68	285.34
PPL	213.83	-2.53%	-5.54	210.72	207.62	204.73	213.61	216.71	219.60	222.70	207.62	219.60
MARI	617.07	-0.22%	-1.38	604.71	592.36	579.21	617.86	630.21	643.36	655.71	592.36	643.36
POL	637.38	-0.61%	-3.92	630.93	624.47	618.94	636.46	642.92	648.45	654.91	624.47	648.45
Fertilizer												
ENGROH	261.84	-1.99%	-5.33	256.23	250.61	246.23	260.61	266.23	270.61	276.23	250.61	270.61
FFC	493.96	0.07%	0.35	480.97	467.99	458.97	489.99	502.97	511.99	524.97	467.99	511.99
EFERT	200.98	-1.92%	-3.93	197.35	193.72	189.94	201.13	204.76	208.54	212.17	193.72	208.54
FATIMA	131.37	0.85%	1.11	126.00	120.62	116.25	130.37	135.75	140.12	145.50	120.62	140.12
Cement												
LUCK	354.85	-0.47%	-1.68	346.39	337.94	331.87	352.46	360.91	366.98	375.43	337.94	366.98
DGKC	159.97	-1.75%	-2.85	152.45	144.92	139.74	157.63	165.16	170.34	177.87	144.92	170.34
MLCF	82.00	-1.47%	-1.22	80.10	78.20	77.00	81.30	83.20	84.40	86.30	78.20	84.40
KOHC	84.08	-0.76%	-0.64	80.09	76.09	72.64	83.54	87.54	90.99	94.99	76.09	90.99
FCCL	38.98	-1.91%	-0.76	38.11	37.24	36.42	38.93	39.80	40.62	41.49	37.24	40.62
CHCC	248.71	-0.32%	-0.81	239.77	230.84	225.47	245.14	254.07	259.44	268.37	230.84	259.44
PIOC	227.36	-0.76%	-1.73	221.10	214.83	209.66	226.27	232.54	237.71	243.98	214.83	237.71
ACPL	267.02	-0.82%	-2.22	258.70	250.38	245.23	263.85	272.17	277.32	285.64	250.38	277.32
Food & Personal Care Products												
FFL	15.04	-0.40%	-0.06	14.81	14.58	14.41	14.98	15.21	15.38	15.61	14.58	15.38
TOMCL	30.14	0.40%	0.12	29.17	28.19	27.39	29.97	30.95	31.75	32.73	28.19	31.75
TREET	21.93	-2.58%	-0.58	21.50	21.08	20.72	21.86	22.28	22.64	23.06	21.08	22.64
Chemicals												
EPCL	32.06	-1.08%	-0.35	31.57	31.09	30.67	31.99	32.47	32.89	33.37	31.09	32.89
LOTCHEM	23.20	0.35%	0.08	22.03	20.87	20.23	22.67	23.83	24.47	25.63	20.87	24.47
DOL	27.20	-0.62%	-0.17	26.83	26.47	26.13	27.17	27.53	27.87	28.23	26.47	27.87
Automobile Assemblers												
INDU	1,781.48	0.51%	9.07	1,755.65	1,729.83	1,707.65	1,777.83	1,803.65	1,825.83	1,851.65	1,729.83	1,825.83
HCAR	165.24	0.65%	1.06	161.83	158.41	156.33	163.91	167.33	169.41	172.83	158.41	169.41
GHNI	686.39	-1.46%	-10.17	675.26	664.13	657.26	682.13	693.26	700.13	711.26	664.13	700.13
Textiles												
GATM	18.81	-0.32%	-0.06	18.62	18.43	18.26	18.79	18.98	19.15	19.34	18.43	19.15
NCL	33.82	2.24%	0.74	32.65	31.47	30.80	33.32	34.50	35.17	36.35	31.47	35.17
NML	134.12	-2.62%	-3.61	131.77	129.41	126.83	134.35	136.71	139.29	141.65	129.41	139.29
Power Generation & Distribution												
HUBC	195.18	-0.99%	-1.95	190.96	186.74	183.23	194.47	198.69	202.20	206.42	186.74	202.20
NPL	65.45	-1.21%	-0.80	63.04	60.64	59.16	64.52	66.92	68.40	70.80	60.64	68.40
NCPL	59.26	-2.79%	-1.70	57.61	55.95	54.91	58.65	60.31	61.35	63.01	55.95	61.35
Oil & Gas Marketing												
PSO	362.92	-1.61%	-5.93	358.85	354.79	351.46	362.18	366.24	369.57	373.63	354.79	369.57
SNGP	92.40	-0.30%	-0.28	90.45	88.49	86.97	91.97	93.93	95.45	97.41	88.49	95.45
SSGC	22.65	-0.92%	-0.21	22.27	21.88	21.57	22.58	22.97	23.28	23.67	21.88	23.28
APL	519.30	-1.33%	-6.98	509.57	499.84	489.68	519.73	529.46	539.62	549.35	499.84	539.62
Technology & Communication												
WTL	1.22	-2.40%	-0.03	1.18	1.15	1.09	1.24	1.27	1.33	1.36	1.15	1.33
NETSOL	102.53	-1.50%	-1.56	101.03	99.54	98.07	102.50	103.99	105.46	106.95	99.54	105.46
AVN	32.12	-0.28%	-0.09	31.69	31.26	30.71	32.24	32.67	33.22	33.65	31.26	33.22
TRG	46.24	-3.18%	-1.52	45.57	44.90	44.20	46.27	46.94	47.64	48.31	44.90	47.64
HUMNL	11.61	-1.02%	-0.12	11.52	11.44	11.37	11.59	11.67	11.74	11.82	11.44	11.74
SYS	126.43	-0.45%	-0.57	124.57	122.71	120.62	126.66	128.52	130.61	132.47	122.71	130.61
Engineering												
ISL	73.24	-0.29%	-0.21	71.54	69.85	68.69	72.70	74.39	75.55	77.24	69.85	75.55
MUGHAL	68.92	-1.22%	-0.85	66.79	64.66	63.31	68.14	70.27	71.62	73.75	64.66	71.62
ASTL	14.19	-1.66%	-0.24	13.98	13.78	13.55	14.21	14.41	14.64	14.84	13.78	14.64
ASL	9.00	-4.26%	-0.40	8.54	8.08	7.65	8.97	9.43	9.86	10.32	8.08	9.86
Refinery												
PRL	30.22	0.47%	0.14	29.61	29.01	28.61	30.01	30.61	31.01	31.61	29.01	31.01
ATRL	812.54	-1.24%	-10.22	795.68	778.82	767.16	807.34	824.20	835.86	852.72	778.82	835.86
NRL	335.03	-0.66%	-2.22	330.02	325.01	321.02	334.01	339.02	343.01	348.02	325.01	343.01

Source: PSX & AKD Research

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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