

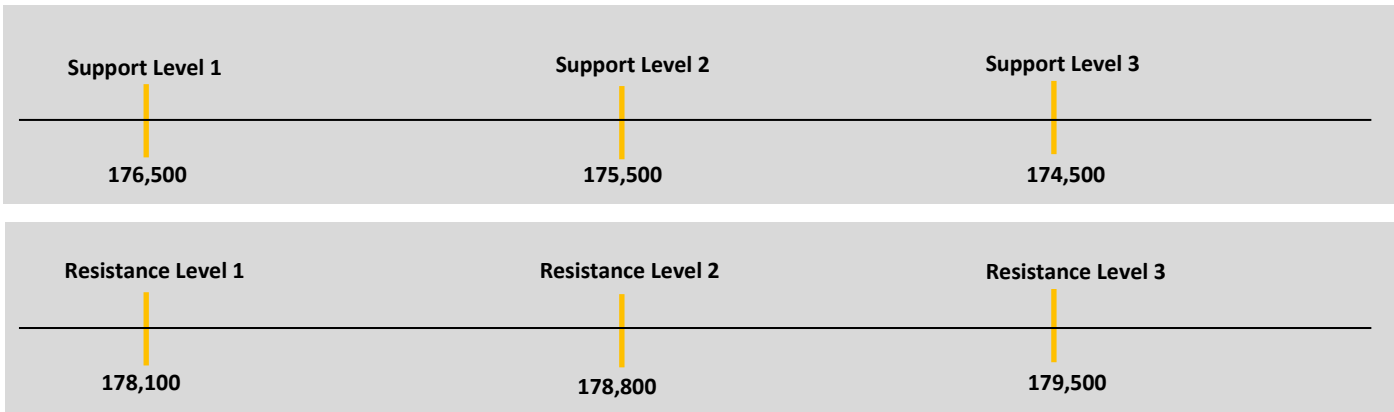
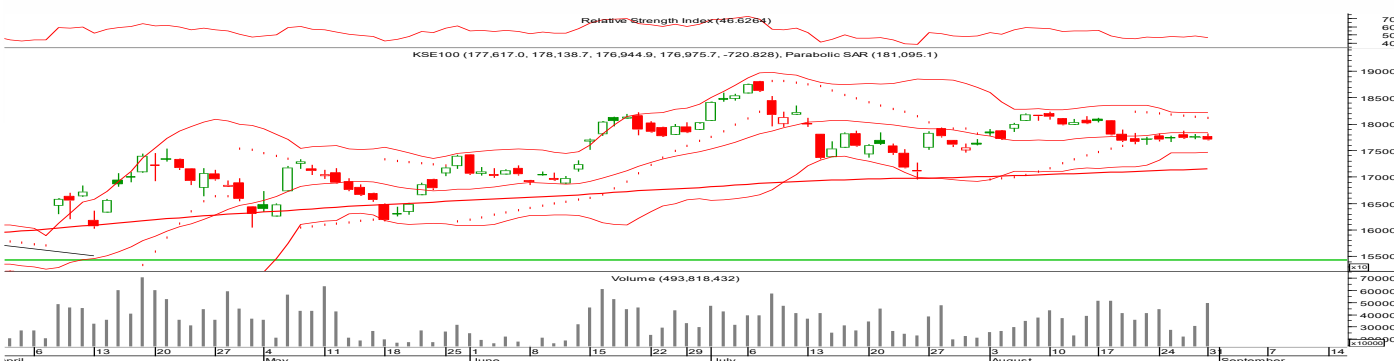
KSE100: Faces a volatile trading session

Market View — Technical

The index opened on a positive note but remained highly volatile throughout the session. It advanced to an intraday high of 442 points before retreating to a low of 752 points, eventually closing 721 points lower at 176,976. Market participation strengthened considerably, with trading volumes increasing by approximately 62% compared to the previous session.

From a technical perspective, the MACD remains bearish, trading below its signal line after crossing beneath it seven sessions ago. Since the bearish crossover, the KSE-100 has gained 0.07%, while trading within a range of 178,942 to 176,111. Meanwhile, the RSI stands at 46.62, remaining below the neutral 50 level and indicating relatively weak momentum. Overall, the technical setup continues to reflect short-term bearish pressure despite the broader market trend.

Technically, the immediate support is seen at 176,500 and a breach below this could extend the decline toward 175,500 and 174,500. Conversely, resistance is expected around 178,100 followed by 178,800 and 179,500. It is recommended to trade with a cautious approach and accumulate positions on dips with risk defined below support zone.



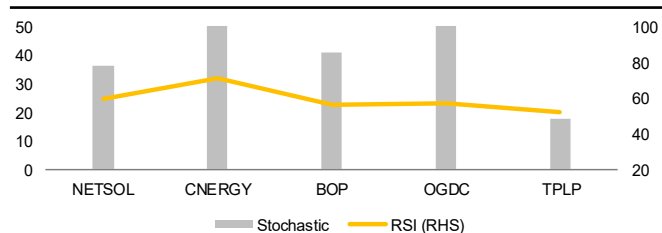
Buy On Weakness calls

Scripts	Buy range	Target	Stop Loss	Closing	Upper lock	Lower lock
NETSOL	125.50	130.00	123.00	126.55	139.21	113.90
CENERGY	15.50	16.50	14.30	15.46	17.01	13.91
BOP	34.50	37.00	33.70	34.99	38.49	31.49
OGDC	326.00	333.00	322.00	328.70	361.57	295.83
TPLP	14.00	15.30	13.60	14.41	15.85	12.97

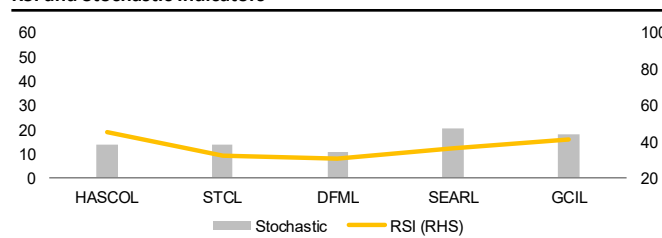
Sell on Strength calls

Scripts	Sell range	Target	Stop Loss	Closing	Upper lock	Lower lock
HASCOL	20.20	19.40	20.60	20.11	22.12	18.10
STCL	10.50	9.80	10.70	10.31	11.31	9.31
DFML	17.50	16.30	17.80	16.94	18.63	15.25
SEARL	87.80	85.20	89.00	86.76	95.44	78.08
GCIL	35.00	33.30	36.50	34.29	37.72	30.86

RSI and Stochastic Indicators



RSI and Stochastic Indicators



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Synopsis

Symbol	Closing (PKR)	Change %	Change Points	Support				Resistance			Stop loss	
				S1	S2	S3	PIVOT	R1	R2	R3	Below	Above
Banks Sector												
MCB	405.27	0.64%	2.59	402.09	398.91	396.71	404.29	407.47	409.67	412.85	398.91	409.67
HBL	318.05	-2.38%	-7.74	315.03	312.02	307.03	320.02	323.03	328.02	331.03	312.02	328.02
UBL	450.76	-1.73%	-7.94	446.91	443.06	437.52	452.45	456.30	461.84	465.69	443.06	461.84
MEBL	578.15	0.66%	3.81	570.77	563.38	558.77	575.38	582.77	587.38	594.77	563.38	587.38
NBP	187.08	-0.01	-1.87	185.45	183.83	181.65	187.63	189.25	191.43	193.05	183.83	191.43
BAFL	58.68	0.67%	0.39	57.80	56.93	56.15	58.58	59.45	60.23	61.10	56.93	60.23
BOP	34.99	0.00	0.02	34.41	33.83	33.14	35.10	35.68	36.37	36.95	33.83	36.37
BIPL	28.27	0.46%	0.13	27.98	27.68	27.50	28.16	28.46	28.64	28.94	27.68	28.64
Oil & Gas Exploration												
OGDC	328.70	1.08%	3.50	324.54	320.37	317.65	327.26	331.43	334.15	338.32	320.37	334.15
PPL	234.50	-1.09%	-2.58	232.59	230.67	227.44	235.82	237.74	240.97	242.89	230.67	240.97
MARI	663.26	-0.22%	-1.44	659.34	655.43	650.66	664.11	668.02	672.79	676.70	655.43	672.79
POL	734.56	-0.65%	-4.84	730.94	727.32	721.79	736.47	740.09	745.62	749.24	727.32	745.62
Fertilizer												
ENGROH	264.86	-0.37%	-0.99	263.24	261.62	260.24	264.62	266.24	267.62	269.24	261.62	267.62
FFC	552.70	0.49%	2.67	547.47	542.23	538.47	551.23	556.47	560.23	565.47	542.23	560.23
EFERT	181.35	-0.69%	-1.26	179.58	177.81	175.61	181.78	183.55	185.75	187.52	177.81	185.75
FATIMA	155.01	-1.08%	-1.69	153.94	152.87	151.34	155.47	156.54	158.07	159.14	152.87	158.07
Cement												
LUCK	437.33	-1.07%	-4.72	434.35	431.38	426.80	438.93	441.90	446.48	449.45	431.38	446.48
DGKC	209.58	-1.49%	-3.16	207.95	206.33	203.90	210.38	212.00	214.43	216.05	206.33	214.43
MLCF	99.58	-1.82%	-1.85	98.79	98.00	96.90	99.89	100.68	101.78	102.57	98.00	101.78
KOHC	95.74	-1.72%	-1.68	94.26	92.78	90.41	96.63	98.11	100.48	101.96	92.78	100.48
FCCL	55.31	-1.83%	-1.03	54.83	54.36	53.60	55.59	56.06	56.82	57.29	54.36	56.82
CHCC	302.27	-0.35%	-1.05	299.55	296.82	292.15	304.22	306.95	311.62	314.35	296.82	311.62
PIOC	258.48	-1.51%	-3.97	256.57	254.65	252.09	259.13	261.05	263.61	265.53	254.65	263.61
ACPL	233.03	0.34%	0.79	231.85	230.68	229.35	233.18	234.35	235.68	236.85	230.68	235.68
Food & Personal Care Products												
FFL	15.61	-0.76%	-0.12	15.52	15.44	15.32	15.64	15.72	15.84	15.92	15.44	15.84
TOMCL	36.74	0.08%	0.03	36.23	35.73	35.04	36.92	37.42	38.11	38.61	35.73	38.11
TREET	23.52	-0.47%	-0.11	23.27	23.03	22.80	23.50	23.74	23.97	24.21	23.03	23.97
Chemicals												
EPCL	35.60	0.82%	0.29	34.88	34.17	33.48	35.57	36.28	36.97	37.68	34.17	36.97
LOTCHEM	27.46	-2.14%	-0.60	27.10	26.73	26.17	27.66	28.03	28.59	28.96	26.73	28.59
DOL	29.79	-0.70%	-0.21	29.36	28.94	28.37	29.93	30.35	30.92	31.34	28.94	30.92
Automobile Assemblers												
INDU	1,928.89	-1.04%	-20.19	1,919.59	1,910.30	1,892.59	1,937.30	1,946.59	1,964.30	1,973.59	1,910.30	1,964.30
HCAR	247.11	3.79%	9.03	236.84	226.57	218.04	245.37	255.64	264.17	274.44	226.57	264.17
GHNI	1,290.11	-1.01%	-13.18	1,279.25	1,268.38	1,250.77	1,296.86	1,307.73	1,325.34	1,336.21	1,268.38	1,325.34
Textiles												
GATM	24.00	-0.29%	-0.07	23.69	23.37	23.05	24.01	24.33	24.65	24.97	23.37	24.65
NCL	36.72	-1.34%	-0.50	36.41	36.11	35.71	36.81	37.11	37.51	37.81	36.11	37.51
NML	143.86	0.36%	0.52	141.94	140.02	137.79	144.17	146.09	148.32	150.24	140.02	148.32
Power Generation & Distribution												
HUBC	209.67	-0.52%	-1.09	208.62	207.56	206.13	210.05	211.11	212.54	213.60	207.56	212.54
NPL	68.18	3.52%	2.32	65.78	63.39	61.55	67.62	70.01	71.85	74.24	63.39	71.85
NCPL	59.36	3.67%	2.10	57.32	55.29	53.57	59.04	61.07	62.79	64.82	55.29	62.79
Oil & Gas Marketing												
PSO	363.84	0.75%	2.70	357.93	352.03	346.54	363.42	369.32	374.81	380.71	352.03	374.81
SNGP	101.86	0.88%	0.89	100.56	99.26	98.34	101.48	102.78	103.70	105.00	99.26	103.70
SSGC	27.66	0.80%	0.22	27.22	26.77	26.44	27.55	28.00	28.33	28.78	26.77	28.33
APL	584.30	-1.15%	-6.79	580.20	576.11	569.21	587.10	591.19	598.09	602.18	576.11	598.09
Technology & Communication												
WTL	1.16	-0.85%	-0.01	1.15	1.13	1.12	1.16	1.18	1.19	1.21	1.13	1.19
NETSOL	126.55	2.40%	2.97	122.57	118.58	114.12	127.03	131.02	135.48	139.47	118.58	135.48
AVN	30.05	2.98%	0.87	28.81	27.57	26.33	30.05	31.29	32.53	33.77	27.57	32.53
TRG	56.64	3.00%	1.65	55.23	53.83	52.94	56.12	57.52	58.41	59.81	53.83	58.41
HUMNL	10.47	4.08%	0.41	10.15	9.82	9.55	10.42	10.75	11.02	11.35	9.82	11.02
SYS	124.54	-4.80%	-6.28	120.76	116.98	111.16	126.58	130.36	136.18	139.96	116.98	136.18
Engineering												
ISL	92.01	0.35%	0.32	91.01	90.02	89.28	91.75	92.74	93.48	94.47	90.02	93.48
MUGHAL	78.76	1.17%	0.91	77.13	75.49	73.49	79.13	80.77	82.77	84.41	75.49	82.77
ASTL	15.32	-1.61%	-0.25	15.17	15.03	14.75	15.45	15.59	15.87	16.01	15.03	15.87
ASL	14.07	-2.36%	-0.34	13.90	13.72	13.43	14.19	14.37	14.66	14.84	13.72	14.66
Refinery												
PRL	104.42	10.00%	9.49	98.31	92.19	89.14	101.36	107.48	110.53	116.65	92.19	110.53
ATRL	1,197.49	8.46%	93.41	1,132.39	1,067.30	1,030.49	1,169.20	1,234.29	1,271.10	1,336.19	1,067.30	1,271.10
NRL	549.83	9.55%	47.94	516.53	483.22	465.45	534.30	567.61	585.38	618.69	483.22	585.38

Source: PSX & AKD Research

GLOSSARY OF TERMS

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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