



AKD Securities Limited

## COMMODITY ALERT

WEDNESDAY

9-Jul-25



## Currency

		C-Price	T-1	DoD
USD/PKR		284.4	284.2	0.1%
	WoW	MoM	YoY	FYTD
	0.2%	0.8%	2.1%	0.2%
USD/JPY		146.6	146.1	0.4%
	2.2%	1.2%	-8.9%	2.2%
			-6.8%	
USD/EUR		0.85	0.85	-0.1%
	-0.7%	2.9%	8.3%	-0.7%
			13.2%	



## Textile

		C-Price	T-1	DoD
(€/lb)	Int Cotton	79.2	79.2	0.0%
	MoM	YoY	FYTD	CYTD
	0.3%	1.8%	-2.9%	0.3%
(PKR/Maund)	Local Cotton	16,300	16,300	0.0%
	-2.4%	-10.9%	0.0%	-9.4%



## Commodity Margins

\$/MT	8-Jul	1-Jul	WoW	YoY	FYTD
PTA Margins	73.9	77.1	-4.2%	-16.3%	-11.2%
PVC Margins	284.8	294.8	-3.4%	-29.0%	-29.0%
PSF Margins	273.2	256.2	6.6%	16.7%	17.1%
DAP Margins	208.1	178.1	16.8%	99%	NM
CRC-HRC	61.0	62.0	-1.6%	0.0%	-6.2%



## Steel

		C-Price	T-1	DoD
(\$/MT)	Scrap	345.5	346	-0.1%
	WoW	MoM	YoY	FYTD
	-0.1%	2.5%	-11.0%	-0.1%
(\$/MT)	HRC	450.0	450.0	0.00%
	0.9%	0.4%	-11.8%	0.9%
			-5.5%	
(\$/MT)	CRC	511.0	512.0	-0.2%
	0.6%	-0.2%	-10.5%	0.6%
			-11.1%	



## Fertilizer

		CW-Price	LWCP	WoW
(\$/MT)	UREA	395.0	432.5	-8.7%
	MoM	YoY	FYTD	CYTD
	12.1%	28.5%	-8.7%	24.4%
(\$/MT)	DAP	750.0	720.0	4.2%
	7.9%	36.4%	4.2%	23.0%
(\$/MT)	Phos Acid	1,153.0	1,153.0	0.0%
	0.0%	21.6%	0.0%	8.8%



## Oil &amp; Gas

		C-Price	T-1	DoD
(\$/bbl)	Brent	70.2	69.6	0.8%
	WoW	MoM	YoY	FYTD
	4.5%	3.7%	-18.2%	4.5%
(\$/bbl)	WTI	68.3	67.9	0.6%
	4.4%	5.8%	-17.0%	4.4%
			-4.7%	
(\$/bbl)	Arab Light	71.5	70.8	0.9%
	3.7%	3.7%	-19.3%	3.7%
			-6.0%	



## Chemicals

		CW-Price	LWCP	WoW
(\$/MT)	PTA	640.0	660.0	-3.0%
	MoM	YoY	FYTD	CYTD
	3.2%	-18.5%	-3.0%	-0.8%
(\$/MT)	PX	845.0	870.0	-2.9%
	3.0%	-18.8%	-2.9%	1.2%
(\$/MT)	PVC	700.0	710.0	-1.4%
	0.0%	-17.6%	-1.4%	-9.1%
(\$/MT)	Ethylene	865.0	865.0	0.0%
	1.2%	-7.5%	0.0%	-6.5%



## Cement

		C-Price	T-1	DoD
(\$/MT)	Coal	96.1	95.5	0.6%
	WoW	MoM	YoY	FYTD
	-0.7%	5.6%	-9.8%	-0.7%
(PKR/bag)		CW-Price	LWCP	WoW
	North	1,377.9	1,389.7	-0.9%
	-1.5%	-5.8%	-0.9%	-3.1%
(PKR/bag)	South	1,454.8	1,457.4	-0.2%
	1.3%	10.4%	-0.2%	5.1%



## Others

		C-Price	T-1	DoD
(\$/bbl)	Palm Oil	962.0	951.4	1.1%
	WoW	MoM	YoY	FYTD
	1.9%	4.0%	10.2%	1.9%
(\$/gal)	Ethanol	2.2	2.2	0.0%
	0.0%	0.0%	0.0%	0.0%
(INR/kg)	Hydrogen Peroxide	33.0	33.0	0.0%
	0.0%	-2.9%	-5.7%	0.0%
(\$/MT)	Caustic Soda	460.0	465.0	-1%
	-1.1%	-3.2%	-5.2%	-1.1%
				-8.0%

## Acronym

C-Price: Closing Price  
T-1: Previous Day Closing Price  
CW-Price: Current Week Price  
LWCP: Last Week Closing Price  
NM: Not Measureable

Source: Bloomberg, PBS, BR, AKD Research

## Disclaimer

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